

## Explanation of variances

Name of smaller authority:

LEGBOURNE PARISH COUNCIL

County area (local councils and parish meetings only):

LINCOLNSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,931	10,652				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,480	6,610	130	2.01%	NO		
3 Total Other Receipts	166	641	475	286.14%	YES		VAT Reclaim of £551 including £494 from the purchase of new speed indicator device (SID)
4 Staff Costs	3,660	3,988	328	8.96%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,265	2,153	-4,112	65.63%	YES		In 2024/25, payments included a new SID, (£2,964) + Grant to clean war memorial (£400), donation to LNAA (£168) and grant for village event (£200). Total £3,732. The bus shelter refurbishment costing £1,597 would have been included in FY2025/26 but had not been completed. Taking that into account, the difference would have only been 0.5%
7 Balances Carried Forward	10,652	11,762				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,652	11,762				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	32,780	32,830	50	0.15%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable