

Explanation of variances

Name of smaller authority:

LEGBOURNE PARISH COUNCIL

County area (local councils and parish meetings only):

LINCOLNSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	13,300	13,391				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	6,414	6,480	66	1.03%	NO		
3 Total Other Receipts	135	166	31	22.96%	YES	Explanation not required, difference less than £200	
4 Staff Costs	3,841	3,660	-181	4.71%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,077	6,265	4,188	201.64%	YES		One new speed indicator device purchase November 2024. Total cost including fixings £3,111, New defibrillator £750, Grant to clean up war memorial- £400. Total £4,261
7 Balances Carried Forward	13,931	10,652				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,931	10,652				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	30,356	32,780	2,424	7.99%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable